Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **February 28, 1998,** and Other Periods

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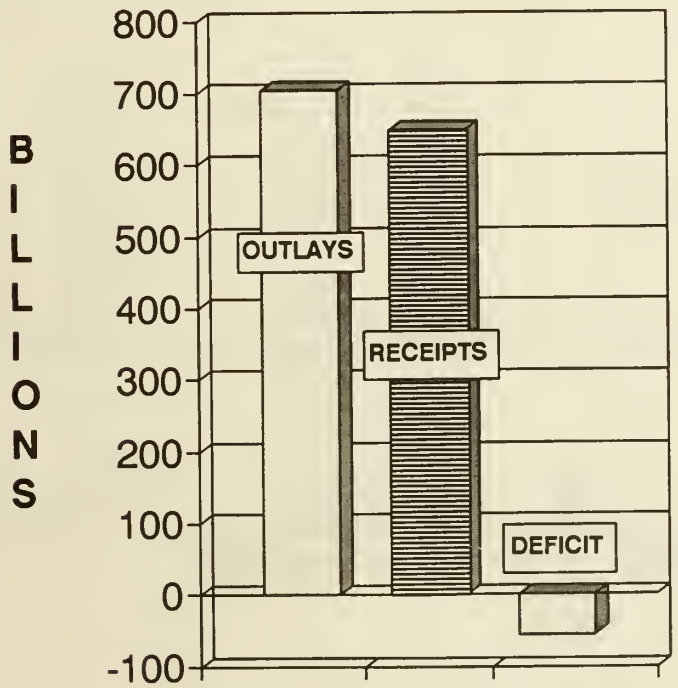
Highlight

This month's publication has been realigned to the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH FEBRUARY 1998



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1997			
October	99,656	139,461	39,805
November	97,849	135,727	37,878
December	148,489	129,999	−18,490
January	150,718	137,354	−13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,650	−93,939
May	94,493	142,988	48,494
June	173,361	118,726	−54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,831	−49,941
Year-to-Date	**[1]1,578,953**	**[1]1,600,909**	**[1]21,955**
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	−13,639
January	162,610	137,231	−25,379
February	97,952	139,701	41,750
Year-to-Date	**646,939**	**702,988**	**56,049**

[1]The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by $12 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999)[1]
Total on-budget and off-budget results:					
Total receipts	97,952	646,939	1,657,858	587,004	1,742,736
On-budget receipts	65,051	484,531	1,241,867	436,703	1,308,608
Off-budget receipts	32,900	162,407	415,991	150,301	434,128
Total outlays	139,701	702,988	1,667,815	676,843	1,733,217
On-budget outlays	109,393	580,077	1,348,140	555,886	1,404,355
Off-budget outlays	30,308	122,912	319,675	120,957	328,862
Total surplus (+) or deficit (−)	−41,750	−56,049	−9,957	−89,839	+9,519
On-budget surplus (+) or deficit (−)	−44,342	−95,545	−106,273	−119,182	−95,747
Off-budget surplus (+) or deficit (−)	+2,592	+39,496	+96,316	+29,343	+105,266
Total on-budget and off-budget financing	41,750	56,049	9,957	89,839	−9,519
Means of financing:					
Borrowing from the public	30,565	39,408	25,668	67,917	10,474
Reduction of operating cash, increase (−)	24,027	27,341	3,621	29,002	.....
By other means	−12,842	−10,700	−19,332	−7,080	−19,993

[1]These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

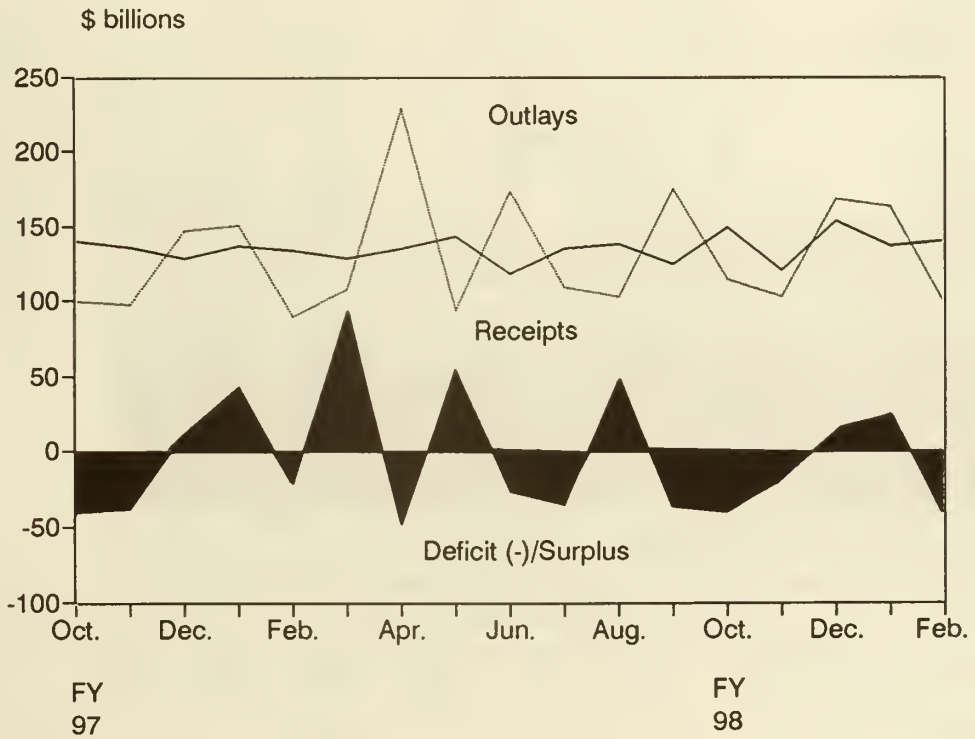

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

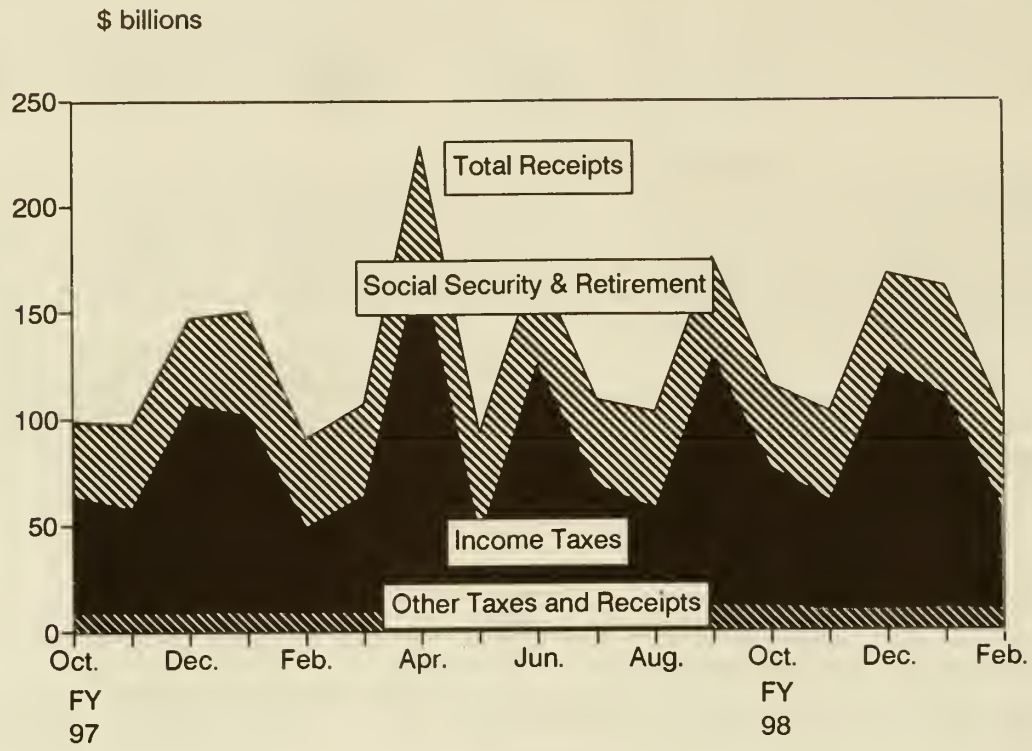

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

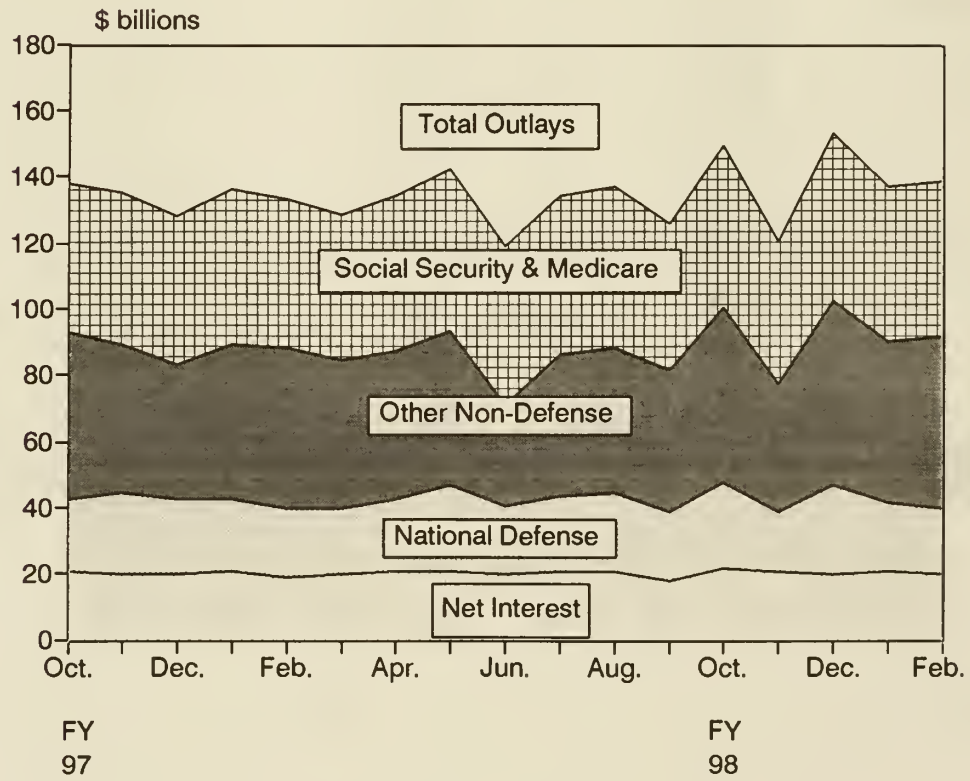

Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	42,209	314,343	283,933	767,768
Corporation income taxes	829	56,440	49,203	190,842
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	32,900	162,407	150,301	415,991
Employment and general retirement (on-budget)	8,925	50,666	47,422	122,133
Unemployment insurance	2,589	8,019	7,724	28,922
Other retirement	335	1,842	1,877	4,328
Excise taxes	4,791	24,921	22,485	55,540
Estate and gift taxes	1,500	8,515	7,108	20,436
Customs duties	1,454	7,381	7,017	18,363
Miscellaneous receipts	2,420	12,405	9,936	33,535
Total Receipts	**97,952**	**646,939**	**587,004**	**1,657,858**
(On-budget)	**65,051**	**484,531**	**436,703**	**1,241,867**
(Off-budget)	**32,900**	**162,407**	**150,301**	**415,991**
Budget Outlays				
Legislative Branch	188	1,176	1,054	2,855
Judicial Branch	372	1,442	1,263	3,719
Department of Agriculture	3,460	26,070	26,187	55,015
Department of Commerce	319	1,579	1,636	4,065
Department of Defense—Military	19,459	107,119	107,972	251,385
Department of Education	4,799	15,994	13,858	30,747
Department of Energy	997	5,914	6,014	14,366
Department of Health and Human Services	27,890	147,579	141,284	359,106
Department of Housing and Urban Development	1,904	12,467	13,690	30,950
Department of the Interior	591	3,166	3,064	7,937
Department of Justice	1,423	6,560	6,244	15,474
Department of Labor	2,413	11,791	12,664	32,125
Department of State	368	2,242	2,538	5,261
Department of Transportation	2,744	16,159	16,236	40,465
Department of the Treasury:				
Interest on the Public Debt	21,609	158,758	154,784	362,120
Other	10,591	14,399	10,321	25,102
Department of Veterans Affairs	3,376	18,726	18,229	43,074
Corps of Engineers	310	1,615	1,651	4,064
Other Defense Civil Programs	2,616	12,901	12,480	31,494
Environmental Protection Agency	479	2,442	2,495	6,440
Executive Office of the President	20	87	83	240
Federal Emergency Management Agency	122	798	1,479	3,698
General Services Administration	−487	161	194	944
International Assistance Program	−135	5,249	6,198	9,609
National Aeronautics and Space Administration	1,001	5,912	5,843	13,729
National Science Foundation	254	1,249	1,184	3,165
Office of Personnel Management	3,493	18,737	18,341	46,418
Small Business Administration	14	228	215	−62
Social Security Administration	33,632	168,642	162,494	410,480
Other independent agencies	759	3,690	−3,351	13,997
Undistributed offsetting receipts:				
Interest	−1,487	−54,658	−51,312	−113,801
Other	−3,394	−15,208	−18,192	−46,366
Total outlays	**139,701**	**702,988**	**676,843**	**1,667,815**
(On-budget)	**109,393**	**580,077**	**555,886**	**1,348,140**
(Off-budget)	**30,308**	**122,912**	**120,957**	**319,675**
Surplus (+) or deficit (−)	**−41,750**	**−56,049**	**−89,839**	**−9,957**
(On-budget)	**−44,342**	**−95,545**	**−119,182**	**−106,273**
(Off-budget)	**+2,592**	**+39,496**	**+29,343**	**+96,316**

[1]These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, February 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	54,225			278,308			252,323		
Presidential Election Campaign Fund	11			14			8		
Other	2,914			56,545			51,749		
Total—Individual income taxes	**57,150**	**14,941**	**42,209**	**334,866**	**20,524**	**314,343**	**304,080**	**20,148**	**283,933**
Corporation income taxes	**3,598**	**2,769**	**829**	**66,715**	**10,276**	**56,440**	**59,911**	**10,709**	**49,203**
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	28,222	.....	28,222	136,670	.....	136,670	126,465	.....	126,465
Self-Employment Contributions Act taxes	180	.....	180	3,486	.....	3,486	1,896	.....	1,896
Deposits by States	−11	.....	−11	−8	.....	−8	26	.....	26
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	28,391	.....	28,391	140,148	.....	140,148	128,387	.....	128,387
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,486	.....	4,486	21,722	.....	21,722	21,588	.....	21,588
Self-Employment Contributions Act taxes	24	.....	24	537	.....	537	332	.....	332
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	−6	.....	−6
Total—FDI trust fund	4,510	.....	4,510	22,260	.....	22,260	21,914	.....	21,914
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,414	.....	8,414	47,180	.....	47,180	45,216	.....	45,216
Self-Employment Contributions Act taxes	76	.....	76	1,681	.....	1,681	445	.....	445
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	1	.....	1	−18	.....	−18
Total—FHI trust fund	8,490	.....	8,490	48,862	.....	48,862	45,643	.....	45,643
Railroad retirement :									
Rail industry pension fund	238	3	235	880	3	877	928	6	922
Railroad Social Security equivalent benefit	201	2	199	928	2	926	862	5	857
Total—Employment and general retirement:	41,830	5	41,825	213,078	4	213,073	197,734	11	197,723
Unemployment insurance:									
State taxes deposited in Treasury	2,027	.....	2,027	6,225	.....	6,225	6,005	.....	6,005
Federal Unemployment Tax Act taxes	561	1	560	1,795	17	1,778	1,722	16	1,706
Railroad unemployment taxes	1	.....	1	16	.....	16	12	.....	12
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	2,589	1	2,589	8,036	17	8,019	7,740	16	7,724
Other retirement:									
Federal employees retirement − employee share	329	.....	329	1,812	.....	1,812	1,845	.....	1,845
Non-federal employees retirement	6	.....	6	30	.....	30	32	.....	32
Total—Other retirement	335	.....	335	1,842	.....	1,842	1,877	.....	1,877
Total—Social insurance and retirement receipts	**44,754**	**6**	**44,749**	**222,956**	**21**	**222,935**	**207,350**	**27**	**207,323**
Excise taxes:									
Miscellaneous excise taxes[1]	1,715	51	1,664	8,145	24	8,121	12,667	19	12,648
Airport and airway trust fund	613	.....	613	4,146	4	4,142	216	11	204
Highway trust fund	2,455	.....	2,455	12,611	210	12,401	9,615	215	9,400
Black lung disability trust fund	59	.....	59	257	.....	257	232	.....	232
Total—Excise taxes	**4,842**	**51**	**4,791**	**25,159**	**239**	**24,921**	**22,729**	**245**	**22,485**
Estate and gift taxes	**1,551**	**51**	**1,500**	**8,718**	**204**	**8,515**	**7,318**	**211**	**7,108**
Customs duties	**1,529**	**75**	**1,454**	**8,020**	**639**	**7,381**	**8,171**	**1,154**	**7,017**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,832	.....	1,832	10,060	.....	10,060	7,757	.....	7,757
All other	593	5	588	2,359	14	2,345	2,181	2	2,179
Total — Miscellaneous receipts	**2,424**	**5**	**2,420**	**12,420**	**14**	**12,405**	**9,938**	**2**	**9,936**
Total — Receipts	**115,849**	**17,897**	**97,952**	**678,855**	**31,916**	**646,939**	**619,499**	**32,495**	**587,004**
Total — On-budget	**82,948**	**17,897**	**65,051**	**516,448**	**31,916**	**484,531**	**469,198**	**32,495**	**436,703**
Total — Off-budget	**32,900**	.....	**32,900**	**162,407**	.....	**162,407**	**150,301**	.....	**150,301**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	40	(* *)	40	184	1	183	169	1	168
House of Representatives	63	(* *)	63	330	1	329	320	(* *)	319
Joint items	7	.....	7	37	.....	37	33	.....	33
Congressional Budget Office	2	.....	2	10	.....	10	10	.....	10
Architect of the Capitol	6	1	5	74	3	72	72	3	69
Library of Congress	31	(* *)	31	320	2	319	278	.....	278
Government Printing Office	10	.....	10	74	.....	74	30	.....	30
General Accounting Office	29	.....	29	141	.....	141	139	.....	139
United States Tax Court	4	.....	4	14	.....	14	14	.....	14
Other Legislative Branch agencies	1	.....	1	7	.....	7	7	.....	7
Proprietary receipts from the public	.....	1	−1	.....	−2	2	.....	3	−3
Intrabudgetary transactions	−3	.....	−3	−11	.....	−11	−12	.....	−12
Total—Legislative Branch	**190**	**2**	**188**	**1,180**	**4**	**1,176**	**1,060**	**7**	**1,054**
Judicial Branch:									
Supreme Court of the United States	2	.....	2	12	.....	12	12	.....	12
Courts of Appeals, District Courts, and other judicial services	360	2	358	1,344	5	1,338	1,209	3	1,206
Other	12	.....	12	91	.....	91	45	.....	45
Total—Judicial Branch	**374**	**2**	**372**	**1,447**	**5**	**1,442**	**1,267**	**3**	**1,263**
Department of Agriculture:									
Agricultural Research Service	60	.....	60	308	.....	308	318	.....	318
Cooperative State Research, Education, and Extension Service:									
Research and education activities	33	.....	33	165	.....	165	167	.....	167
Extension activities	32	.....	32	165	.....	165	172	.....	172
Other	3	.....	3	25	.....	25	23	.....	23
Animal and Plant Health Inspection Service	36	.....	36	204	.....	204	207	.....	207
Food Safety and Inspection Service	44	.....	44	242	.....	242	233	.....	233
Agricultural Marketing Service	33	.....	33	316	(* *)	316	369	1	369
Risk Management Agency:									
Administrative and operating expenses	40	.....	40	57	.....	57	22	.....	22
Federal crop insurance corporation fund	267	(* *)	267	796	501	295	807	480	327
Farm Service Agency:									
Salaries and expenses	68	.....	68	162	.....	162	197	.....	197
Commodity Credit Corporation	633	851	−218	11,242	2,865	8,377	9,612	2,622	6,990
Agricultural credit insurance fund	16	51	−35	277	661	−384	286	734	−448
Other	3	.....	3	48	.....	48	47	.....	47
Total—Farm Service Agency	720	903	−182	11,728	3,526	8,202	10,142	3,356	6,786
Natural Resources Conservation Service:									
Conservation operations	49	.....	49	267	.....	267	261	.....	261
Watershed and flood prevention operations	18	.....	18	113	.....	113	119	.....	119
Other	6	.....	6	30	.....	30	45	.....	45
Rural Development	38	.....	38	255	.....	255	261	.....	261
Rural Utilities Service:									
Rural electrification and telecommunications fund	74	106	−32	637	1,009	−372	736	1,388	−653
Rural development insurance fund	12	32	−20	157	250	−93	168	215	−47
Other	4	16	−12	14	85	−71	439	518	−80
Rural Housing Service:									
Rural housing insurance fund	89	208	−119	555	878	−322	1,087	943	144
Rental assistance program	43	.....	43	218	.....	218	210	.....	210
Other	42	.....	42	206	.....	206	−144	.....	−144
Foreign Agricultural Service	54	.....	54	89	.....	89	169	.....	169
Food and Nutrition Service:									
Food stamp program	1,557	.....	1,557	8,543	.....	8,543	10,148	.....	10,148
Child nutrition programs	943	.....	943	4,003	.....	4,003	3,796	.....	3,796
Women, infants and children programs	293	.....	293	1,660	.....	1,660	1,688	.....	1,688
Other	24	.....	24	185	.....	185	211	.....	211
Total—Food and Nutrition Service	2,817	.....	2,817	14,392	.....	14,392	15,843	.....	15,843
Forest Service:									
National forest system	109	.....	109	635	.....	635	694	.....	694
Wildland fire management	30	.....	30	144	.....	144	468	.....	468
Forest service permanent appropriations	14	.....	14	170	.....	170	197	.....	197
Other	64	.....	64	468	.....	468	294	.....	294
Total—Forest Service	217	.....	217	1,417	.....	1,417	1,653	.....	1,653
Other	48	2	46	277	15	262	208	14	194
Proprietary receipts from the public	.....	57	−57	.....	304	−304	.....	408	−408
Intrabudgetary transactions	5	.....	5	5	.....	5	−5	.....	−5
Total—Department of Agriculture	**4,784**	**1,324**	**3,460**	**32,639**	**6,569**	**26,070**	**33,510**	**7,323**	**26,187**

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	37	(* *)	36	171	4	167	182	3	179
Bureau of the Census	19	.....	19	189	.....	189	162	.....	162
Promotion of Industry and Commerce	30	.....	30	142	.....	142	156	.....	156
Science and Technology:									
National Oceanic and Atmospheric Administration	195	1	194	832	7	825	821	7	815
National Institute of Standards and Technology	48	.....	48	277	.....	277	277	.....	277
Other	−3	4	−7	−3	12	−15	69	10	59
Total—Science and Technology	240	5	235	1,105	19	1,086	1,167	17	1,151
Other	10	(* *)	10	51	1	50	41	(* *)	41
Proprietary receipts from the public	.....	11	−11	.....	55	−55	.....	53	−53
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	335	17	319	1,658	79	1,579	1,709	73	1,636
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,000	.....	2,000	11,118	.....	11,118	11,645	.....	11,645
Department of the Navy	2,142	.....	2,142	10,676	.....	10,676	10,875	.....	10,875
Department of the Air Force	1,509	.....	1,509	8,547	.....	8,547	8,623	.....	8,623
Total—Military Personnel	5,650	.....	5,650	30,341	.....	30,341	31,142	.....	31,142
Operation and Maintenance:									
Department of the Army	1,828	.....	1,828	8,906	.....	8,906	9,699	.....	9,699
Department of the Navy	1,846	.....	1,846	8,764	.....	8,764	9,375	.....	9,375
Department of the Air Force	1,786	.....	1,786	9,422	.....	9,422	10,101	.....	10,101
Defense agencies	1,674	.....	1,674	8,945	.....	8,945	8,621	.....	8,621
Total—Operation and Maintenance	7,134	.....	7,134	36,038	.....	36,038	37,796	.....	37,796
Procurement:									
Department of the Army	581	.....	581	3,443	.....	3,443	3,313	.....	3,313
Department of the Navy	1,453	.....	1,453	7,083	.....	7,083	6,892	.....	6,892
Department of the Air Force	1,197	.....	1,197	7,241	.....	7,241	6,937	.....	6,937
Defense agencies	290	.....	290	1,429	.....	1,429	1,300	.....	1,300
Total—Procurement	3,522	.....	3,522	19,196	.....	19,196	18,442	.....	18,442
Research, Development, Test, and Evaluation:									
Department of the Army	333	.....	333	1,907	.....	1,907	2,110	.....	2,110
Department of the Navy	620	.....	620	3,249	.....	3,249	3,120	.....	3,120
Department of the Air Force	714	.....	714	6,163	.....	6,163	5,254	.....	5,254
Defense agencies	723	.....	723	3,805	.....	3,805	3,828	.....	3,828
Total—Research, Development, Test, and Evaluation	2,390	.....	2,390	15,123	.....	15,123	14,312	.....	14,312
Military Construction:									
Department of the Army	73	.....	73	478	.....	478	437	.....	437
Department of the Navy	54	.....	54	320	.....	320	247	.....	247
Department of the Air Force	68	.....	68	415	.....	415	405	.....	405
Defense agencies	230	.....	230	1,463	.....	1,463	1,316	.....	1,316
Total—Military Construction	425	.....	425	2,676	.....	2,676	2,404	.....	2,404
Family Housing:									
Department of the Army	99	.....	99	482	.....	482	556	.....	556
Department of the Navy	115	.....	115	530	.....	530	576	.....	576
Department of the Air Force	70	.....	70	402	.....	402	449	.....	449
Defense agencies	7	3	5	54	26	27	57	23	34
Revolving and Management Funds:									
Department of the Army	−25	.....	−25	−26	.....	−26	26	.....	26
Department of the Navy	112	.....	112	465	.....	465	−63	.....	−63
Department of the Air Force	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	79	.....	79	1,202	.....	1,202	1,884	.....	1,884
Other	−78	(* *)	−78	−255	2	−257	−124	1	−124
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	.....	3	10	(* *)	10	12	2	10
Department of the Air Force	(* *)	.....	(* *)	5	5	(* *)	8	7	(* *)
Defense agencies	11	.....	11	87	.....	87	70	.....	70
Proprietary receipts from the public:									
Department of the Army	.....	−67	67	.....	−80	80	.....	198	−198
Department of the Navy	.....	63	−63	.....	20	−20	.....	133	−133
Department of the Air Force	.....	−2	2	.....	68	−68	.....	79	−79
Defense agencies	.....	−21	21	.....	101	−101	.....	231	−231

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	4	.....	4	85	.....	85	49	.....	49
Department of the Navy	−75	.....	−75	798	.....	798	776	.....	776
Department of the Air Force	1	.....	1	114	.....	114	76	.....	76
Defense agencies	−10	.....	−10	−61	.....	−61	206	.....	206
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	3	−3	.....	10	−10
Total—Department of Defense—Military	**19,435**	**−24**	**19,459**	**107,266**	**146**	**107,119**	**108,655**	**683**	**107,972**
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	191	.....	191	377	.....	377	176	.....	176
Education for the disadvantaged	1,080	.....	1,080	3,640	.....	3,640	2,926	.....	2,926
Impact aid	95	.....	95	591	.....	591	464	.....	464
School improvement programs	207	.....	207	641	.....	641	524	.....	524
Other	5	.....	5	21	.....	21	23	.....	23
Total—Office of Elementary and Secondary Education	1,578	.....	1,578	5,269	.....	5,269	4,113	.....	4,113
Office of Bilingual Education and Minority Languages Affairs	33	.....	33	81	.....	81	71	.....	71
Office of Special Education and Rehabilitative Services:									
Special education	615	.....	615	1,751	.....	1,751	1,456	.....	1,456
Rehabilitation services and disability research	276	.....	276	1,139	.....	1,139	987	.....	987
Special institutions for persons with disabilities	12	.....	12	61	.....	61	59	.....	59
Office of Vocational and Adult Education	212	.....	212	725	.....	725	582	.....	582
Office of Postsecondary Education:									
College housing and academic facilities loans	−11	1	−12	−15	22	−37	−1	23	−24
Student financial assistance	1,332	.....	1,332	4,518	.....	4,518	3,725	.....	3,725
Higher education	127	.....	127	408	.....	408	345	.....	345
Howard University	22	.....	22	83	.....	83	84	.....	84
Federal direct student loan program	59	.....	59	405	.....	405	297	.....	297
Federal family education loans	463	.....	463	1,204	.....	1,204	1,880	.....	1,880
Total—Office of Postsecondary Education	1,991	1	1,990	6,603	22	6,581	6,329	23	6,306
Office of Educational Research and Improvement	51	.....	51	211	.....	211	113	.....	113
Departmental Management	32	.....	32	175	.....	175	185	.....	185
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	14	−14
Total—Department of Education	**4,800**	**1**	**4,799**	**16,017**	**22**	**15,994**	**13,894**	**37**	**13,858**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	255	.....	255	1,728	.....	1,728	1,802	.....	1,802
Defense environmental restoration and waste management	319	.....	319	1,977	.....	1,977	2,562	.....	2,562
Defense facilities closure projects	82	.....	82	376	.....	376	.....	.....	.....
Other defense activities	120	.....	120	648	.....	648	622	.....	622
Defense nuclear waste disposal	13	.....	13	67	.....	67	56	.....	56
Energy Programs:									
Science	150	.....	150	831	.....	831	442	.....	442
Energy supply	175	.....	175	890	.....	890	1,316	.....	1,316
Non-defense environmental management	2	.....	2	143	.....	143	.....	.....	.....
Fossil energy research and development	19	.....	19	149	.....	149	195	.....	195
Energy conservation	46	.....	46	224	.....	224	208	.....	208
Strategic petroleum reserve	16	.....	16	95	.....	95	97	.....	97
Uranium enrichment decontamination and decommissioning fund	14	.....	14	102	.....	102	78	.....	78
Other	76	1	75	320	24	296	327	1	326
Total—Energy Programs	497	1	497	2,754	24	2,730	2,663	1	2,662
Power Marketing Administration	109	175	−66	570	758	−189	657	754	−98
Departmental Administration	15	.....	15	73	.....	73	91	.....	91
Proprietary receipts from the public	.....	128	−128	.....	834	−834	.....	1,093	−1,093
Intrabudgetary transactions	−110	.....	−110	−662	.....	−662	−591	.....	−591
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	**1,301**	**303**	**997**	**7,531**	**1,617**	**5,914**	**7,862**	**1,848**	**6,014**

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	80	(* *)	79	306	2	304	343	2	342
Health Resources and Services Administration	272	1	271	1,358	4	1,354	1,321	.....	1,321
Indian Health Services	158	.....	158	1,239	.....	1,239	1,226	.....	1,226
Centers for Disease Control and Prevention	196	.....	196	990	.....	990	949	.....	949
National Institutes of Health	998	.....	998	4,839	.....	4,839	4,981	.....	4,981
Substance Abuse and Mental Health Services Administration	150	.....	150	881	.....	881	459	.....	459
Agency for Health Care Policy and Research	11	.....	11	47	.....	47	72	.....	72
Total—Public Health Service	1,864	1	1,863	9,660	6	9,654	9,353	2	9,351
Health Care Financing Administration:									
Grants to States for Medicaid	7,631	.....	7,631	41,770	.....	41,770	39,273	.....	39,273
Payments to health care trust funds	4,927	.....	4,927	26,623	.....	26,623	25,674	.....	25,674
Federal hospital insurance trust fund:									
Benefit payments	10,343	.....	10,343	55,497	.....	55,497	56,236	.....	56,236
Administrative expenses	141	.....	141	502	.....	502	494	.....	494
Total—FHI trust fund	10,484	.....	10,484	55,999	.....	55,999	56,731	.....	56,731
Health care fraud and abuse control	44	.....	44	199	.....	199	166	.....	166
Federal supplementary medical insurance trust fund:									
Benefit payments	6,496	.....	6,496	33,778	.....	33,778	29,991	.....	29,991
Administrative expenses	233	.....	233	600	.....	600	560	.....	560
Total—FSMI trust fund	6,729	.....	6,729	34,378	.....	34,378	30,551	.....	30,551
Other	−170	.....	−170	−35	.....	−35	24	.....	24
Total—Health Care Financing Administration	29,645	.....	29,645	158,934	.....	158,934	152,419	.....	152,419
Administration for Children and Families:									
Temporary assistance for needy families	1,422	.....	1,422	5,704	.....	5,704	2,424	.....	2,424
Family support payments to States	26	.....	26	610	.....	610	3,987	.....	3,987
Low income home energy assistance	121	.....	121	613	.....	613	671	.....	671
Refugee and entrant assistance	28	.....	28	121	.....	121	145	.....	145
Job opportunities and basic skills training program	1	.....	1	39	.....	39	243	.....	243
Child care entitlement to States	162	.....	162	847	.....	847	340	.....	340
Payments to States for the child care and development block grant	88	.....	88	398	.....	398	362	.....	362
Social services block grant	199	.....	199	1,055	.....	1,055	1,097	.....	1,097
Children and families services programs	433	.....	433	2,242	.....	2,242	2,143	.....	2,143
Payments to States for foster care and adoption assistance	352	.....	352	1,891	.....	1,891	1,596	.....	1,596
Other	27	.....	27	105	.....	105	74	.....	74
Total—Administration for Children and Families	2,860	.....	2,860	13,625	.....	13,625	13,082	.....	13,082
Administration on Aging	82	.....	82	348	.....	348	361	.....	361
Other	89	.....	89	266	.....	266	156	.....	156
Proprietary receipts from the public	.....	1,723	−1,723	.....	8,626	−8,626	.....	8,411	−8,411
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,927	.....	−4,927	−25,093	.....	−25,093	−24,469	.....	−24,469
Payments for tax and other credits:									
Federal hospital insurance trust fund	(* *)	.....	(* *)	−1,529	.....	−1,529	−1,205	.....	−1,205
Total—Department of Health and Human Services	**29,614**	**1,724**	**27,890**	**156,211**	**8,632**	**147,579**	**149,697**	**8,413**	**141,284**

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	5	−3	19	24	−5	52	40	12
Credit accounts:									
Federal housing administration fund	1,292	1,617	−326	3,777	4,796	−1,019	7,939	7,733	205
Housing for the elderly or handicapped fund	2	66	−65	113	270	−157	281	290	−9
Other	60	.....	60	305	.....	305	331	.....	331
Rent supplement payments	2	.....	2	19	.....	19	24	.....	24
Homeownership assistance	4	.....	4	27	.....	27	37	.....	37
Rental housing assistance	50	.....	50	261	.....	261	273	.....	273
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	17	.....	17	345	.....	345	351	.....	351
Public housing grants	228	.....	228	1,394	.....	1,394	1,499	.....	1,499
College housing grants	1	(* *)	1	8	.....	8	7	(* *)	7
Lower income housing assistance	569	.....	569	4,947	.....	4,947	4,419	.....	4,419
Section 8 contract renewals	495	.....	495	1,570	.....	1,570	2,629	.....	2,629
Other	397	.....	397	2,044	.....	2,044	503	.....	503
Total—Housing Programs	3,118	1,688	1,430	14,826	5,089	9,737	18,344	8,063	10,280
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	2	(* *)	2	221	187	34	238	175	63
Payments for operation of low-income housing projects	116	.....	116	275	.....	275	915	.....	915
Community Partnerships Against Crime	18	.....	18	123	.....	123	112	.....	112
Other	32	.....	32	109	.....	109	84	.....	84
Total—Public and Indian Housing Programs	168	(* *)	168	728	187	540	1,349	175	1,174
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	8	109	−101	78	356	−278	90	343	−253
Total—Government National Mortgage Association	8	109	−101	78	356	−278	90	343	−253
Community Planning and Development:									
Community development grants	315	.....	315	1,897	.....	1,897	1,892	.....	1,892
Home investment partnerships program	94	.....	94	508	.....	508	475	.....	475
Other	25	8	16	109	35	74	138	43	95
Total—Community Planning and Development	433	8	425	2,514	35	2,479	2,505	43	2,462
Management and Administration	20	.....	20	196	.....	196	211	.....	211
Other	3	.....	3	19	.....	19	25	.....	25
Proprietary receipts from the public	.....	41	−41	.....	217	−217	.....	201	−201
Offsetting governmental receipts	.....	.....	.....	.....	8	−8	.....	8	−8
Total—Department of Housing and Urban Development	**3,751**	**1,846**	**1,904**	**18,380**	**5,893**	**12,467**	**22,523**	**8,833**	**13,690**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	48	.....	48	247	.....	247	272	.....	272
Other	41	1	40	157	5	152	181	.....	181
Minerals Management Service	78	.....	78	304	.....	304	310	.....	310
Office of Surface Mining Reclamation and Enforcement	18	.....	18	157	.....	157	146	.....	146
Total—Land and Minerals Management	184	1	184	865	5	860	910	.....	910
Water and Science:									
Bureau of Reclamation:									
Water and related resources	32	.....	32	222	.....	222	197	.....	197
Other	15	16	−1	149	82	67	182	64	119
United States Geological Survey	69	.....	69	335	.....	335	295	.....	295
Other	2	.....	2	34	.....	34	39	.....	39
Total—Water and Science	118	16	101	740	82	658	714	64	650
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	123	.....	123	534	.....	534	502	.....	502
National Park Service	141	.....	141	703	.....	703	645	.....	645
Total—Fish and Wildlife and Parks	264	.....	264	1,236	.....	1,236	1,147	.....	1,147

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	145	(* *)	145	982	3	978	939	2	936
Departmental Offices:									
Insular affairs	7	.....	7	155	.....	155	174	.....	174
Office of Special Trustee for American Indians	52	.....	52	193	.....	193	192	.....	192
Other	12	(* *)	12	72	4	69	73	.....	73
Proprietary receipts from the public	.....	166	−166	.....	844	−844	.....	838	−838
Intrabudgetary transactions	−8	.....	−8	−139	.....	−139	−179	.....	−179
Total—Department of the Interior	**774**	**183**	**591**	**4,104**	**938**	**3,166**	**3,968**	**904**	**3,064**
Department of Justice:									
General Administration	26	.....	26	247	.....	247	165	.....	165
Legal Activities and United States Marshalls:									
United States Attorneys	104	.....	104	388	.....	388	343	.....	343
Other	190	.....	190	796	.....	796	711	.....	711
Federal Bureau of Investigation	281	.....	281	1,270	.....	1,270	1,117	.....	1,117
Drug Enforcement Administration	74	.....	74	389	.....	389	429	.....	429
Immigration and Naturalization Service	291	.....	291	1,441	.....	1,441	1,114	.....	1,114
Federal Prison System	242	14	228	1,300	70	1,230	1,330	67	1,262
Office of Justice Programs:									
Violent crime reduction programs	154	.....	154	343	.....	343	788	.....	788
Community oriented policing services	80	.....	80	368	.....	368	182	.....	182
Other	87	.....	87	441	.....	441	438	.....	438
Other	1	.....	1	124	.....	124	134	.....	134
Intrabudgetary transactions	−5	.....	−5	−21	.....	−21	−26	.....	−26
Offsetting governmental receipts	.....	88	−88	.....	456	−456	.....	413	−413
Total—Department of Justice	**1,525**	**102**	**1,423**	**7,086**	**527**	**6,560**	**6,724**	**480**	**6,244**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	338	.....	338	1,707	.....	1,707	1,614	.....	1,614
Welfare to work jobs	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community service employment for older Americans	41	.....	41	188	.....	188	162	.....	162
Federal unemployment benefits and allowances	23	.....	23	123	.....	123	131	.....	131
State unemployment insurance and employment service operations	3	.....	3	77	.....	77	19	.....	19
Advances to the unemployment trust fund and other funds	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,896	.....	1,896	8,246	.....	8,246	9,147	.....	9,147
State administrative expenses	224	.....	224	1,291	.....	1,291	1,348	.....	1,348
Federal administrative expenses	39	.....	39	105	.....	105	111	.....	111
Veterans employment and training	14	.....	14	77	.....	77	71	.....	71
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,174	.....	2,174	9,720	.....	9,720	10,679	.....	10,679
Other	5	.....	5	37	.....	37	35	.....	35
Total—Employment and Training Administration	2,584	.....	2,584	11,862	.....	11,862	12,654	.....	12,654
Pension Benefit Guaranty Corporation	95	376	−281	426	893	−467	402	598	−196
Employment Standards Administration:									
Salaries and expenses	18	.....	18	126	.....	126	112	.....	112
Special benefits	−8	.....	−8	−238	.....	−238	−354	.....	−354
Black lung disability trust fund	41	.....	41	209	.....	209	216	.....	216
Other	10	.....	10	64	.....	64	64	.....	64
Occupational Safety and Health Administration	29	.....	29	143	.....	143	129	.....	129
Bureau of Labor Statistics	40	.....	40	133	.....	133	118	.....	118
Other	42	.....	42	191	.....	191	189	.....	189
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions	−61	.....	−61	−231	.....	−231	−267	.....	−267
Total—Department of Labor	**2,789**	**376**	**2,413**	**12,685**	**894**	**11,791**	**13,263**	**599**	**12,664**

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	188	.....	188	560	.....	560	647	.....	647
Security and maintenance of United States missions	36	.....	36	123	.....	123	304	.....	304
Payment to Foreign Service retirement and disability fund	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	44	.....	44	215	.....	215	203	.....	203
Other	−17	.....	−17	280	.....	280	184	.....	184
Total—Administration of Foreign Affairs	251	.....	251	1,308	.....	1,308	1,465	.....	1,465
International Organizations and Conferences	51	.....	51	686	.....	686	822	.....	822
Migration and refugee assistance	44	.....	44	322	.....	322	325	.....	325
Other	21	.....	21	101	.....	101	104	.....	104
Proprietary receipts from the public	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions	(* *)	.....	(* *)	−174	.....	−174	−178	.....	−178
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**368**	**.....**	**368**	**2,243**	**(* *)**	**2,242**	**2,538**	**.....**	**2,538**
Department of Transportation:									
Coast Guard:									
Operating expenses	225	.....	225	1,152	.....	1,152	1,094	.....	1,094
Acquisition, construction, and improvements	25	.....	25	150	.....	150	139	.....	139
Retired pay	49	.....	49	252	.....	252	250	.....	250
Other	21	(* *)	20	86	2	84	79	2	77
Total—Coast Guard	320	(* *)	320	1,639	2	1,637	1,561	2	1,559
Federal Aviation Administration:									
Operations	236	.....	236	1,411	.....	1,411	1,434	.....	1,434
Airport and airway trust fund:									
Grants-in-aid for airports	119	.....	119	657	.....	657	679	.....	679
Facilities and equipment	189	.....	189	893	.....	893	898	.....	898
Research, engineering, and development	19	.....	19	83	.....	83	82	.....	82
Trust fund share of FAA operations	160	.....	160	803	.....	803	685	.....	685
Total—Airport and airway trust fund	487	.....	487	2,438	.....	2,438	2,345	.....	2,345
Other	(* *)	(* *)	(* *)	−3	(* *)	−3	−6	(* *)	−6
Total—Federal Aviation Administration	722	(* *)	722	3,846	(* *)	3,846	3,772	(* *)	3,772
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,200	.....	1,200	7,820	.....	7,820	7,821	.....	7,821
Other	8	4	5	49	8	40	62	.....	62
Other programs	62	.....	62	167	.....	167	82	.....	82
Total—Federal Highway Administration	1,270	4	1,267	8,036	8	8,028	7,965	.....	7,965
National Highway Traffic Safety Administration	27	.....	27	138	.....	138	100	.....	100
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(* *)	.....	(* *)	393	.....	393	407	.....	407
Other	61	(* *)	61	277	3	274	148	4	144
Total—Federal Railroad Administration	61	(* *)	61	670	3	667	554	4	551
Federal Transit Administration:									
Formula grants	−1,159	.....	−1,159	−432	.....	−432	113	.....	113
Major capital investments	113	.....	113	745	.....	745	915	.....	915
Trust fund share of expenses	1,328	.....	1,328	1,328	.....	1,328	830	.....	830
Other	27	.....	27	161	.....	161	155	.....	155
Total—Federal Transit Administration	309	.....	309	1,802	.....	1,802	2,012	.....	2,012
Maritime Administration	44	3	42	240	175	64	285	94	191
Other	17	1	16	77	5	72	150	4	146
Proprietary receipts from the public	.....	1	−1	.....	6	−6	.....	2	−2
Intrabudgetary transactions	.....	.....	.....	−27	.....	−27	(* *)	.....	(* *)
Offsetting governmental receipts	.....	18	−18	.....	60	−60	.....	57	−57
Total—Department of Transportation	**2,772**	**28**	**2,744**	**16,419**	**260**	**16,159**	**16,400**	**163**	**16,236**

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	−206	66	−271	−268	354	−621	−102	282	−384
Other	6	.....	6	181	.....	181	209	.....	209
Financial Management Service:									
Salaries and expenses	20	.....	20	93	.....	93	97	.....	97
Payment to the Resolution Funding Corporation	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts	.....	.....	.....	592	.....	592	399	.....	399
Claims, judgements, and relief acts	62	.....	62	271	.....	271	321	.....	321
Other	5	.....	5	7	.....	7	38	.....	38
Total—Financial Management Service	88	.....	88	2,127	.....	2,127	2,018	.....	2,018
Federal Financing Bank	−103	.....	−103	121	.....	121	121	.....	121
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	43	.....	43	200	.....	200	181	.....	181
Internal revenue collections for Puerto Rico	23	.....	23	113	.....	113	97	.....	97
United States Customs Service	183	.....	183	880	.....	880	827	.....	827
Bureau of Engraving and Printing	−5	.....	−5	29	.....	29	−1	.....	−1
United States Mint	77	1	76	259	425	−166	205	378	−173
Bureau of the Public Debt	16	.....	16	108	.....	108	102	.....	102
Internal Revenue Service:									
Processing, assistance, and management	217	.....	217	976	.....	976	664	.....	664
Tax law enforcement	252	.....	252	1,417	.....	1,417	1,725	.....	1,725
Information systems	75	.....	75	488	.....	488	422	.....	422
Payment where earned income credit exceeds liability for tax	10,577	.....	10,577	11,662	.....	11,662	8,711	.....	8,711
Refunding internal revenue collections, interest	256	.....	256	873	.....	873	890	.....	890
Other	1	(* *)	1	7	3	4	−1	(* *)	−1
Total—Internal Revenue Service	11,378	(* *)	11,378	15,422	3	15,420	12,411	(* *)	12,411
United States Secret Service	52	.....	52	265	.....	265	255	.....	255
Comptroller of the Currency	34	131	−97	152	196	−45	164	183	−19
Office of Thrift Supervison	11	64	−53	56	72	−15	56	72	−16
Interest on the public debt:									
Public issues (accrual basis)	18,626	.....	18,626	100,780	.....	100,780	101,056	.....	101,056
Special issues (cash basis)	2,983	.....	2,983	57,978	.....	57,978	53,727	.....	53,727
Total—Interest on the public debt	21,609	.....	21,609	158,758	.....	158,758	154,784	.....	154,784
Other	8	.....	8	32	.....	32	26	.....	26
Proprietary receipts from the public	.....	424	−424	.....	1,899	−1,899	.....	2,083	−2,083
Intrabudgetary transactions	−208	.....	−208	−1,774	.....	−1,774	−2,702	.....	−2,702
Offsetting governmental receipts	.....	121	−121	.....	556	−556	.....	548	−548
Total—Department of the Treasury	**33,007**	**807**	**32,200**	**176,662**	**3,504**	**173,157**	**168,649**	**3,545**	**165,104**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,497	.....	1,497	7,219	.....	7,219	7,021	.....	7,021
Other	46	18	29	243	89	153	265	82	183
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	16	.....	16	179	71	108	483	286	198
Loan guaranty revolving fund	534	537	−3	874	817	57	118	124	−7
Other	48	41	7	228	236	−8	50	56	−6
Compensation and pensions	1,718	.....	1,718	9,838	.....	9,838	9,419	.....	9,419
Readjustment benefits	116	.....	116	616	.....	616	607	.....	607
Insurance funds:									
National service life	100	.....	100	471	.....	471	476	.....	476
United States Government Life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	13	3	10	70	86	−16	62	87	−26
Other	6	.....	6	48	.....	48	31	.....	31
Total—Veterans Benefits Administration	2,551	580	1,970	12,330	1,210	11,120	11,252	553	10,698
Construction	25	.....	25	187	(* *)	187	259	.....	259
Departmental Administration	−55	.....	−55	452	.....	452	451	.....	451
Proprietary receipts from the public:									
National service life	.....	18	−18	.....	91	−91	.....	97	−97
United States Government Life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	52	−52	.....	283	−283	.....	283	−283
Intrabudgetary transactions	−20	.....	−20	−31	.....	−31	−2	.....	−2
Total—Department of Veterans Affairs	**4,044**	**668**	**3,376**	**20,399**	**1,673**	**18,726**	**19,245**	**1,015**	**18,229**

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	120	.....	120	471	.....	471	404	.....	404
Operation and maintenance, general	109	.....	109	470	.....	470	477	.....	477
Flood control	8	.....	8	173	.....	173	228	.....	228
Harbor maintenance trust fund	41	.....	41	207	.....	207	216	.....	216
Other	48	.....	48	395	.....	395	406	.....	406
Proprietary receipts from the public	.....	17	−17	.....	100	−100	.....	80	−80
Total—Corps of Engineers	**327**	**17**	**310**	**1,715**	**100**	**1,615**	**1,731**	**80**	**1,651**
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,602	.....	2,602	12,857	.....	12,857	12,453	.....	12,453
Educational Benefits	18	.....	18	72	.....	72	73	.....	73
Other	9	.....	9	56	.....	56	51	1	50
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	−12	1	−13	−15,196	7	−15,203	−15,240	7	−15,247
Total—Other Defense Civil Programs	**2,617**	**1**	**2,616**	**12,909**	**7**	**12,901**	**12,488**	**8**	**12,480**
Environmental Protection Agency:									
Science and technology	32	.....	32	202	.....	202	208	.....	208
Environmental programs and management	122	.....	122	751	.....	751	737	.....	737
State and tribal assistance grants	167	.....	167	933	.....	933	1,063	.....	1,063
Hazardous substance superfund	146	.....	146	607	.....	607	1,310	.....	1,310
Other	21	1	20	319	17	302	−476	(* *)	−477
Proprietary receipts from the public	.....	7	−7	.....	98	−98	.....	92	−92
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	−250	.....	−250
Offsetting governmental receipts	.....	1	−1	.....	4	−4	.....	5	−5
Total—Environmental Protection Agency	**488**	**9**	**479**	**2,562**	**119**	**2,442**	**2,592**	**97**	**2,495**
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	18	.....	18	17	.....	17
Office of Management and Budget	5	.....	5	24	.....	24	24	.....	24
Other	10	(* *)	10	45	(* *)	45	42	.....	42
Total—Executive Office of the President	**20**	**(* *)**	**20**	**87**	**(* *)**	**87**	**83**	**.....**	**83**
Federal Emergency Management Agency:									
Public enterprise funds	3	46	−43	100	298	−198	371	128	243
Disaster relief	121	.....	121	793	.....	793	1,067	.....	1,067
Emergency management planning and assistance	14	.....	14	93	.....	93	62	.....	62
Other	31	.....	31	117	.....	117	117	.....	117
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts	.....	1	−1	.....	7	−7	.....	10	−10
Total—Federal Emergency Management Agency	**168**	**46**	**122**	**1,102**	**305**	**798**	**1,617**	**138**	**1,479**
General Services Administration:									
Real Property Activities	−442	.....	−442	232	.....	232	196	.....	196
Supply and Technology Activities	−54	.....	−54	−121	.....	−121	−71	.....	−71
General Activities	10	.....	10	55	.....	55	74	.....	74
Proprietary receipts from the public	.....	2	−2	.....	4	−4	.....	5	−5
Total—General Services Administration	**−486**	**2**	**−487**	**165**	**4**	**161**	**199**	**5**	**194**
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	59	113	−54	149	241	−92	158	210	−52
Foreign military financing program	315	.....	315	2,507	.....	2,507	2,407	.....	2,407
Economic support fund	116	.....	116	1,506	.....	1,506	1,597	.....	1,597
Other	8	.....	8	53	.....	53	55	.....	55
Proprietary receipts from the public	.....	242	−242	.....	296	−296	.....	416	−416
Total—International Security Assistance	498	355	142	4,215	537	3,678	4,216	626	3,590
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	470	.....	470	642	.....	642
International organizations and programs	1	.....	1	14	.....	14	123	.....	123
Other	68	.....	68	252	.....	252	371	.....	371
Total—Multilateral Assistance	69	.....	69	735	.....	735	1,136	.....	1,136

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	−3	370	−373	−2	697	−699	5	394	−389
Sustainable development assistance program	173	.....	173	904	.....	904	426	.....	426
Assistance for Eastern Europe and the Baltic States	18	.....	18	76	.....	76	199	.....	199
Assistance for the new independent States of the Former Soviet Union	25	.....	25	154	.....	154	311	.....	311
Development fund for Africa	8	.....	8	62	.....	62	273	.....	273
Operating expenses	34	.....	34	187	.....	187	145	.....	145
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	44	.....	44
Other	21	6	15	96	36	60	147	29	119
Proprietary receipts from the public	.....	.....	.....	.....	1	−1	.....	1	−1
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	276	376	−100	1,522	734	788	1,551	423	1,127
Overseas Private Investment Corporation	14	53	−40	38	138	−100	25	128	−103
Peace Corps	14	.....	14	95	.....	95	103	.....	103
Other	6	.....	6	23	.....	23	21	.....	21
Total—International Development Assistance	310	429	−120	1,679	872	807	1,700	551	1,149
International Monetary Programs	−65	.....	−65	179	.....	179	567	.....	567
Military Sales Programs:									
Special defense acquisition fund	2	1	1	7	15	−8	4	−3	8
Foreign military sales trust fund	1,068	.....	1,068	5,929	.....	5,929	6,101	.....	6,101
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,229	−1,229	.....	6,072	−6,072	.....	6,355	−6,355
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Total—International Assistance Program	**1,880**	**2,015**	**−135**	**12,745**	**7,496**	**5,249**	**13,727**	**7,529**	**6,198**
National Aeronautics and Space Administration:									
Human space flight	448	.....	448	2,246	.....	2,246	2,258	.....	2,258
Science, aeronautics, and technology	364	.....	364	2,502	.....	2,502	2,400	.....	2,400
Mission support	177	.....	177	1,088	.....	1,088	1,031	.....	1,031
Other	12	.....	12	76	.....	76	154	.....	154
Total—National Aeronautics and Space Administration	**1,001**	**.....**	**1,001**	**5,912**	**.....**	**5,912**	**5,843**	**.....**	**5,843**
National Science Foundation:									
Research and related activities	113	.....	113	1,006	.....	1,006	918	.....	918
Education and human resources	103	.....	103	147	.....	147	136	.....	136
Other	37	.....	37	96	.....	96	131	.....	131
Total—National Science Foundation	**254**	**.....**	**254**	**1,249**	**.....**	**1,249**	**1,184**	**.....**	**1,184**
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	297	.....	297	1,542	.....	1,542	1,632	.....	1,632
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,566	.....	3,566	17,648	.....	17,648	17,110	.....	17,110
Employees life insurance fund	135	454	−319	686	1,335	−649	718	1,245	−527
Employees and retired employees health benefits fund	1,295	1,356	−61	6,788	6,613	175	6,640	6,586	53
Other	11	.....	11	32	.....	32	84	.....	84
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−11	.....	−11	−11	.....	−11
Total—Office of Personnel Management	**5,303**	**1,810**	**3,493**	**26,685**	**7,948**	**18,737**	**26,173**	**7,831**	**18,341**

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	21	42	−21	201	189	12	174	187	−14
Disaster loan fund	9	19	−11	122	110	12	140	122	19
Other	2	1	1	6	6	(* *)	7	5	2
Other	45	.....	45	204	(* *)	204	209	(* *)	209
Total—Small Business Administration	**76**	**62**	**14**	**533**	**305**	**228**	**530**	**314**	**215**
Social Security Administration:									
Payments to social security trust funds	18	.....	18	4,872	.....	4,872	3,528	.....	3,528
Special benefits for disabled coal miners	51	.....	51	251	.....	251	266	.....	266
Supplemental security income program	2,426	.....	2,426	14,220	.....	14,220	13,962	.....	13,962
Office of the Inspector General	−3	.....	−3	4	.....	4	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,036	.....	27,036	133,729	.....	133,729	128,558	.....	128,558
Administrative expenses	183	.....	183	832	.....	832	876	.....	876
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,219	.....	27,219	134,561	.....	134,561	129,434	.....	129,434
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,959	.....	3,959	19,421	.....	19,421	18,770	.....	18,770
Administrative expenses	101	.....	101	630	.....	630	493	.....	493
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,061	.....	4,061	20,051	.....	20,051	19,263	.....	19,263
Proprietary receipts from the public:									
On-budget	.....	116	−116	.....	439	−439	.....	427	−427
Off-budget	.....	5	−5	.....	6	−6	.....	5	−5
Intrabudgetary transactions:									
Off-budget[1]	−18	.....	−18	−4,872	.....	−4,872	−3,528	.....	−3,528
Total—Social Security Administration	**33,753**	**121**	**33,632**	**169,087**	**445**	**168,642**	**162,926**	**432**	**162,494**
Other independent agencies:									
Appalachian Regional Commission	8	(* *)	8	78	1	77	96	1	96
Corporation for National and Community Service	43	.....	43	235	.....	235	245	.....	245
Corporation for Public Broadcasting	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts	.....	.....	.....	101	.....	101	.....	.....	.....
Corrections	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	−3	.....	−3	200	.....	200	721	.....	721
Financing	.....	.....	.....	.....	12	−12	.....	12	−12
Equal Employment Opportunity Commission	21	(* *)	21	109	(* *)	108	101	(* *)	101
Export-Import Bank of the United States	79	−194	272	368	143	225	144	332	−188
Federal Communications Commission:									
Universal service fund	138	.....	138	480	.....	480	411	.....	411
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	333	.....	333
Other	−2	2	−3	55	16	39	76	12	63
Federal Deposit Insurance Corporation:									
Bank insurance fund	71	240	−169	414	918	−503	585	1,287	−701
Savings association insurance fund	7	64	−57	32	189	−157	140	4,446	−4,306
FSLIC resolution fund:									
Resolution Trust Corporation closeout	27	61	−34	217	868	−651	358	3,279	−2,921
Other	4	15	−11	21	243	−221	34	860	−826
Affordable housing and bank enterprise	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	108	380	−272	685	2,217	−1,533	1,118	9,872	−8,754
Legal Services Corporation	24	.....	24	118	.....	118	117	.....	117
National Archives and Records Administration	36	(* *)	36	98	(* *)	98	80	(* *)	80
National Credit Union Administration	15	17	−1	175	85	90	132	78	53

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	38	.....	38	41	.....	41
National Endowment for the Humanities	9	.....	9	44	.....	44	52	.....	52
Institute of Museum and Library Services	21	.....	21	71	.....	71	73	.....	73
National Labor Relations Board	18	.....	18	77	.....	77	75	.....	75
Nuclear Regulatory Commission	40	66	−26	206	213	−7	216	207	9
Panama Canal Commission	51	59	−8	282	302	−20	270	275	−4
Postal Service:									
Public enterprise funds (off-budget)	4,410	4,667	−257	24,247	25,940	−1,693	23,434	25,176	−1,743
Payment to the Postal Service fund	.....	.....	.....	43	.....	43	78	.....	78
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	86	.....	86	92	.....	92
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	128	.....	128	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	29	.....	29	34	.....	34
Administrative expenses	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	244	.....	244	1,212	.....	1,212	1,200	.....	1,200
Advances from FOASDI fund	−93	.....	−93	−466	.....	−466	−463	.....	−463
OASDI certifications	94	.....	94	467	.....	467	463	.....	463
Administrative expenses	6	.....	6	36	.....	36	34	.....	34
Interest on refunds of taxes	1	.....	1	1	.....	1	2	.....	2
Other	(* *)	.....	(* *)	2	.....	2	2	.....	2
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	33	.....	33	35	.....	35
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	425	.....	425	2,107	.....	2,107	2,077	.....	2,077
Interest on refund of taxes	1	.....	1	1	.....	1	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	−128	.....	−128	−127	.....	−127
Total—Railroad Retirement Board	708	.....	708	3,509	.....	3,509	3,478	.....	3,478
Securities and Exchange Commission	3	.....	3	9	.....	9	25	.....	25
Smithsonian Institution	39	.....	39	193	.....	193	102	.....	102
Tennessee Valley Authority	579	776	−197	3,844	4,197	−354	3,846	3,840	6
United States Enrichment Corporation Fund	79	35	44	473	550	−77	740	755	−14
United States Information Agency	84	(* *)	84	451	(* *)	451	512	(* *)	512
Other	73	22	51	668	211	458	649	214	435
Total—Other independent agencies	**6,589**	**5,830**	**759**	**37,577**	**33,887**	**3,690**	**37,424**	**40,775**	**−3,351**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	1	−1	.....	3	−3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−133	.....	−133	−764	.....	−764	−739	.....	−739
Postal Service employer contributions	−50	.....	−50	−254	.....	−254	−253	.....	−253
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−49	.....	−49	−47	.....	−47
Other Defense Civil Programs:									
Military retirement fund	−879	.....	−879	−4,316	.....	−4,316	−4,588	.....	−4,588
Office of Personnel Management:									
Civil service retirement and disability fund	−879	.....	−879	−4,650	.....	−4,650	−4,420	.....	−4,420
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−540	.....	−540	−2,303	.....	−2,303	−2,100	.....	−2,100
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−86	.....	−86	−366	.....	−366	−358	.....	−358
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,575	.....	−2,575	−12,701	.....	−12,701	−12,504	.....	−12,504

Table 5. Outlays of the U.S. Government, February 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	−5	.....	−5	1	.....	1	−8	.....	−8
Department of Health and Human Services:									
Federal hospital insurance trust fund	−8	.....	−8	−4,497	.....	−4,497	−4,953	.....	−4,953
Federal supplementary medical insurance trust fund	−14	.....	−14	−1,268	.....	−1,268	−1,012	.....	−1,012
Department of Labor:									
Unemployment trust fund	−7	.....	−7	−2,104	.....	−2,104	−1,836	.....	−1,836
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−343	.....	−343	−329	.....	−329
Department of Transportation:									
Oil spill liability trust fund	(* *)	.....	(* *)	−3	.....	−3	−3	.....	−3
Airport and airway trust fund	−5	.....	−5	−235	.....	−235	−261	.....	−261
Highway trust fund	−28	.....	−28	−706	.....	−706	−685	.....	−685
Department of Veterans Affairs:									
National service life insurance fund	−1	.....	−1	−488	.....	−488	−509	.....	−509
United States government life insurance fund	(* *)	.....	(* *)	−3	.....	−3	−3	.....	−3
Corps of Engineers	−2	.....	−2	−9	.....	−9	−10	.....	−10
Other Defense Civil Programs:									
Military retirement fund	−1,129	.....	−1,129	−6,104	.....	−6,104	−6,061	.....	−6,061
Educational benefits fund	−6	.....	−6	−20	.....	−20	−19	.....	−19
Armed Forces Retirement Home	−1	.....	−1	−2	.....	−2	−2	.....	−2
Environmental Protection Agency	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−69	.....	−69	−15,704	.....	−15,704	−15,046	.....	−15,046
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−57	.....	−57	−20,359	.....	−20,359	−18,356	.....	−18,356
Federal disability insurance trust fund	−9	.....	−9	−2,100	.....	−2,100	−1,651	.....	−1,651
Independent agencies:									
Railroad Retirement Board	−109	.....	−109	−633	.....	−633	−488	.....	−488
Other	−8	.....	−8	−9	.....	−9	−8	.....	−8
Other	−27	.....	−27	−70	.....	−70	−70	.....	−70
Total—Interest received by trust funds	−1,487	.....	−1,487	−54,658	.....	−54,658	−51,312	.....	−51,312
Rents and royalties on the outer continental shelf lands	.....	247	−247	.....	1,776	−1,776	.....	2,058	−2,058
Sale of major assets	.....	.....	.....	.....	6	−6	.....	.....	.....
Spectrum auction proceeds	.....	572	−572	.....	724	−724	.....	3,627	−3,627
Total—Undistributed offsetting receipts	**−4,062**	**820**	**−4,882**	**−67,359**	**2,507**	**−69,866**	**−63,816**	**5,688**	**−69,504**
Total outlays	**157,790**	**18,089**	**139,701**	**786,876**	**83,888**	**702,988**	**773,665**	**96,822**	**676,843**
Total on-budget	**122,809**	**13,416**	**109,393**	**638,018**	**57,942**	**580,077**	**627,527**	**71,641**	**555,886**
Total off-budget	**34,981**	**4,673**	**30,308**	**148,858**	**25,946**	**122,912**	**146,138**	**25,181**	**120,957**
Total surplus (+) or deficit			**−41,750**			**−56,049**			**−89,839**
Total on-budget			**−44,342**			**−95,545**			**−119,182**
Total off-budget			**+2,592**			**+39,496**			**+29,343**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	22,111	23,610
Intrabudgetary transactions	116,884	111,748
Governmental receipts	2,032	4,884
Total receipts offset against outlays	141,028	140,242

[1]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1998 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	30,604	107,522	125,126	5,398,146	5,475,064	5,505,668
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	30,604	107,522	125,126	5,413,146	5,490,064	5,520,668
Plus premium on public debt securities	467	576	131	1,553	1,662	2,129
Less discount on public debt securities	10	655	−430	78,187	78,831	78,842
Total public debt securities net of Premium and discount	31,061	107,443	125,687	5,336,514	5,412,896	5,443,957
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−73	−2,816	−939	33,187	30,443	30,371
Total federal securities	30,988	104,627	124,749	5,369,700	5,443,339	5,474,327
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	400	67,148	57,420	1,605,559	1,672,306	1,672,707
Less discount on federal securities held as investments of government accounts	−23	1,929	588	7,000	8,952	8,929
Net federal securities held as investments of government accounts	423	65,219	56,832	1,598,559	1,663,354	1,663,778
Total borrowing from the public	30,565	39,408	67,917	3,771,141	3,779,985	3,810,549
Accrued interest payable to the public	−18,094	−4,076	−9,427	46,083	60,101	42,007
Allocations of special drawing rights	24	−73	−267	6,689	6,592	6,616
Deposit funds	[1]3,012	3,847	−3	6,800	7,634	10,646
Miscellaneous liability accounts (includes checks Outstanding etc.)	8,530	4,899	5,061	1,925	−1,706	6,824
Total liability accounts	**24,037**	**44,005**	**63,281**	**3,832,638**	**3,852,606**	**3,876,643**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[2]						
Federal Reserve account	−514	−2,654	−2,442	7,692	5,552	5,037
Tax and loan note accounts	−23,513	−24,687	−26,560	35,930	34,756	11,243
Balance	−24,027	−27,341	−29,002	43,621	40,307	16,280
Special drawing rights:						
Total holdings	219	219	−312	9,997	9,998	10,217
SDR certificates issued to Federal Reserve banks	.....	.....	318	−9,200	−9,200	−9,200
Balance	219	219	6	797	798	1,017
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	129	−397	−1,444	4,453	3,926	4,055
Letter of credit issued to IMF	35	4,269	−814	−22,087	−17,853	−17,818
Dollar deposits with the IMF	−6	2	−10	−91	−84	−89
Receivable/Payable (−) for interim maintenance of value adjustments	−64	219	877	9	291	228
Balance	95	4,092	−1,391	14,045	18,043	18,137
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	670	4,199	−2,256	22,908	26,438	27,108
Total cash and monetary assets	−23,044	−18,830	−32,643	81,372	85,586	62,542
Net Activity, Guaranteed Loan Financing	130	556	−2,331	−13,892	−13,466	−13,336
Net Activity, Direct Loan Financing	1,022	6,394	8,206	53,803	59,176	60,197
Miscellaneous asset accounts	4,260	−84	291	−1,884	−6,228	−1,968
Total asset accounts	−17,633	−11,964	−26,478	119,399	125,068	107,435
Excess of liabilities (+) or assets (−)	**+41,670**	**+55,969**	**+89,759**	**+3,713,238**	**+3,727,538**	**+3,769,208**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	80	80	80	.....	.....	80
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+41,750**	**+56,049**	**+89,839**	**+3,713,238**	**+3,727,538**	**+3,769,288**

[1]Includes proceeds of $3,519 million from the sale of Elk Hills Naval Petroleum Reserve.

[2]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,727,538	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−654	120
Excess of liabilities beginning of period (current basis)	3,727,538	3,713,238	3,691,755
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	41,750	56,049	89,839
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	41,750	56,049	89,839
Total-on-budget (Table 2)	44,342	95,545	119,182
Total-off-budget (Table 2)	−2,592	−39,496	−29,343
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−80	−80	−80
Total-transactions not applied to current year's surplus or deficit	−80	−80	−80
Excess of liabilities close of period	**3,769,208**	**3,769,208**	**3,781,514**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	−32	−32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	−54	11	64	68	133	79
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	−7	−2	−2	179	184	177
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	−2	−2	.....	286	286	284
Postal Service	.....	−2,500	.....	3,898	1,398	1,398
Tennessee Valley Authority	−9	−291	−969	27,386	27,104	27,095
Total, agency securities	**−73**	**−2,816**	**−939**	**33,187**	**30,443**	**30,371**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1998 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	−132	7,297	5,784	7,748	15,178	15,045
Agricultural credit insurance fund	−1	647	596	2,066	2,714	2,713
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	1,035	1,568	525	990	1,523	2,557
Rural communication development fund	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund	13	695	479	8,982	9,664	9,678
Rural telephone bank	−9	35	45	477	521	512
Rural development insurance fund	−1,325	−1,375	−30	2,451	2,401	1,076
Rural Housing Service:						
Rural community facility loans fund	291	428	130	202	339	630
Rural housing insurance	.....	951	451	6,474	7,425	7,425
Self-help housing land development fund	.....	.....	.....	(* *)	(* *)	(* *)
Rural Business — Cooperative Service:						
Rural business and industry loans	.....	9	.....	9	18	18
Rural development loan fund	.....	15	32	110	125	125
Rural economic development loan fund	.....	9	.....	38	46	46
Foreign Agricultural Service	.....	.....	.....	670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	24	24	.....	25	25	48
Fishing vessel obligations	.....	.....	.....	2	2	2
Department of Education:						
Federal direct student loan program	.....	10,455	10,902	22,713	33,168	33,168
Federal family education loan program	.....	.....	.....	354	354	354
College housing and academic facilities loans	.....	.....	6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	.....	10	110	2,499	2,509	2,509
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	.....	500	.....	3,639	4,139	4,139
Housing for the ederly and handicapped	.....	.....	.....	6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing	.....	37	20	.....	37	37
Department of Interior:						
Bureau of Reclamation loan fund	.....	11	16	50	60	60
Helium fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	.....	32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	.....	.....	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	.....	14	14	14	28	28
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	.....	(* *)	.....	(* *)	.....	.....
Other	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	.....	.....	.....	4	4	4
Federal Financing Bank revolving fund	−981	−2,604	−4,412	34,944	33,321	32,340
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	821	1,404	1,652	2,473	2,473
Loan guaranty revolving fund	.....	−617	880	2,028	1,411	1,411
Direct loan revolving fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	.....	5	29	23	28	28
Vocational rehabilitation loan fund	.....	2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	1	4	.....	.....	3	4
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	.....	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	.....	−107	188	920	813	813
Disaster assistance loan fund	.....	.....	.....	62	62	62

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1998 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund	.....	.....	.....	85	85	85
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	.....	296	306	1,408	1,703	1,703
Military debt reduction	.....	.....	.....	3	3	3
Agency for International Development:						
International debt reduction	.....	.....	.....	234	234	234
Housing and other credit guaranty programs	.....	−25	.....	110	85	85
Microenterprise and small enterprise development	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	1	27	4	85	110	112
Small Business Administration:						
Business loan fund	.....	−18	54	391	373	373
Disaster loan fund	.....	−456	1,091	9,015	8,559	8,559
Independent agencies:						
District of Columbia	.....	−223	−206	223	.....	.....
Export-Import Bank of the United States	281	281	5	3,140	3,140	3,421
Federal Communications Commission:	.....	.....	.....	.....	.....	.....
Spectrum auction loan fund	510	510	2,447	7,120	7,120	7,631
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	255	1,330	1,307	2,911	3,985	4,240
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury Financed through public debt securities issued	**−37**	**20,554**	**22,210**	**133,301**	**153,892**	**153,855**
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	−537	−504	−42	19,418	19,451	18,915
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	−130	−500	−825	13,530	13,160	13,030
Department of Defense:						
Department of Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−83	−75	−316	−399	−399
Department of Education:						
Historically Black college and university capital financing fund	.....	1	.....	1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	13	13	13
Health maintenance organization loan and loan guarantee fund	.....	.....	.....	4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	.....	−70	−65	1,561	1,491	1,491
Community development grants	.....	−2	−2	36	34	34
Department of Interior:						
Assistance to territories	.....	−1	−1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	.....	(* *)	−1	4	4	4
General Services Administration:						
Federal buildings fund	−1	−11	−26	1,794	1,784	1,783
Pennsylvania avenue activities	10	40	34	626	656	666
International Assistance Program:						
Foreign military financing program	−34	−93	−80	3,048	2,989	2,956
Small Business Administration:						
Business loan fund	−3	−19	−18	275	259	256
Independent agencies:						
Export-Import Bank of the United States	.....	−745	−390	1,295	549	549
FSLIC resolution fund:						
Resolution Trust Corporation closeout	.....	−636	−1,439	1,375	739	739
Postal Service	−286	19	−1,500	1,964	2,268	1,983
Total borrowing from the Federal Financing Bank	**−981**	**−2,604**	**−4,431**	**49,945**	**48,322**	**47,341**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1998 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	.....	9	9	9	9
Department of Commerce	(* *)	−10	(* *)	23	13	13
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	(* *)	1	1	1
Department of Energy	144	3,316	904	7,129	10,301	10,445
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	851	656	2,793	13,475	13,279	14,131
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	104	279	261	5,382	5,556	5,660
Other	.....	28	27	168	195	195
Department of the Interior	37	−67	49	3,876	3,772	3,809
Department of Labor	211	253	193	7,835	7,878	8,088
Department of Transportation	.....	−10	1	145	135	135
Department of the Treasury	120	201	3,480	15,875	15,956	16,076
Department of Veterans Affairs:						
Canteen service revolving fund	.....	−1	−1	38	37	37
Veterans reopened insurance fund	−4	4	6	521	529	525
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	94	−364	27	954	496	590
Federal Deposit Insurance Corporation:						
Bank insurance fund	169	507	607	26,329	26,667	26,836
Savings association insurance fund	57	157	4,325	9,265	9,365	9,422
FSLIC resolution fund	11	190	787	1,806	1,985	1,996
National Credit Union Administration	1	−90	−49	3,695	3,603	3,604
Postal Service	−15	−860	354	860	15	(* *)
Tennessee Valley Authority	.....	.....	−696	.....	.....	.....
Other	18	181	191	2,092	2,255	2,273
Other	88	46	139	3,851	3,809	3,897
Total public debt securities	1,888	4,415	13,407	103,333	105,860	107,748
Total Federal funds	**1,888**	**4,415**	**13,407**	**103,333**	**105,860**	**107,748**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	2	(* *)	19	21	21
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	(* *)	1	34	35	35
Judicial branch:						
Judicial retirement funds	8	43	34	353	387	395
Department of Agriculture	−1	−1	(* *)	7	7	6
Department of Commerce	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	18	86	122	862	929	948
Other	(* *)	(* *)	2	66	66	66

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1998 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	−1,538	−103	−3,429	116,621	118,056	116,518
Federal supplementary medical insurance trust fund	−455	636	2,099	34,464	35,555	35,100
Other	7	14	21	1,270	1,278	1,284
Department of the Interior	27	122	38	422	518	544
Department of Justice	21	82	59	.....	61	82
Department of Labor:						
Unemployment trust fund	749	530	−980	61,923	61,704	62,454
Other	6	−39	−41	67	22	28
Department of State:						
Foreign Service retirement and disability fund	−33	362	356	8,978	9,373	9,340
Other	(* *)	(* *)	(* *)	9	9	10
Department of Transportation:						
Airport and airway trust fund	110	2,124	−1,873	6,360	8,375	8,485
Highway trust fund	−496	2,606	691	22,341	25,442	24,946
Other	22	37	14	2,111	2,126	2,148
Department of Treasury	102	54	17	273	225	327
Department of Veterans Affairs:						
General post fund, national homes	(* *)	7	2	37	44	43
National service life insurance	−84	99	122	12,023	12,206	12,122
United States government life insurance fund	−1	−2	−2	92	91	90
Veterans special life insurance fund	−11	16	26	1,610	1,637	1,626
Corps of Engineers	43	108	61	1,479	1,545	1,588
Other Defense Civil Programs:						
Military retirement fund	−524	13,083	13,950	126,022	139,629	139,105
Other	2	22	23	640	660	663
Environmental Protection Agency	10	−233	−231	6,977	6,734	6,744
Federal Emergency Management Agency	.....	.....	.....	1	1	1
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−2,415	6,997	4,380	414,404	423,816	421,401
Agency securities	.....	−2,500	.....	7,098	4,598	4,598
Employees life insurance fund	314	648	567	18,038	18,373	18,686
Employees and retired employees health benefits fund	62	−172	−708	6,787	6,554	6,615
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,829	32,811	22,869	567,445	598,426	600,256
Federal disability insurance trust fund	594	5,045	4,872	63,562	68,013	68,607
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	1	1	(* *)	55	55	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	142	114	910	19,239	19,212	19,354
Other	4	130	41	498	625	629
Total public debt securities	−1,488	65,233	44,013	1,495,128	1,561,848	1,560,360
Total agency securities	.....	−2,500	.....	7,098	4,598	4,598
Total trust funds	**−1,488**	**62,733**	**44,013**	**1,502,226**	**1,566,446**	**1,564,958**
Grand total	**400**	**67,148**	**57,420**	**1,605,559**	**1,672,306**	**1,672,707**

... No Transactions.
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity credit corporation export fund	−8	−126	−110	−159	−277	−285
Agricultural credit insurance fund	−1	9	9	−169	−159	−160
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	.....	−24	−24	−24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	−2	−2	−2
Rural housing insurance fund	−1	−2	−5	−71	−72	−73
Rural Business-Cooperative Service:						
Rural business and industry loans	−1	−4	−5	−17	−19	−20
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	−1	−3	−4	−4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	−50	−5	−337	−7,957	−7,911	−7,961
College housing and academic facilities loans	(* *)	4	3	13	16	17
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	1	6	−1	−251	−245	−245
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	−1	(* *)	−2	−3	−3
Community Planning and Development:						
Community development loans	(* *)	−1	.....	−2	−3	−3
Housing Programs:						
FHA-Mutual mortgage insurance loans	230	1,088	−895	2,903	3,761	3,991
FHA-General and special risk fund	5	62	−595	140	198	202
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−3	−13	−12	−155	−166	−168
Department of the Interior:						
Bureau of Indian Affairs	(* *)	1	36	−18	−17	−17
Department of Transportation:						
Maritime Administration	2	−13	−5	−184	−199	−197
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	32	97	−121	−3,150	−3,085	−3,053
Loan guaranty revolving fund	.....	.....	(* *)	−1	−1	−1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	.....	.....	−13	−26	−26	−26
Loan guarantees to Israel	.....	−89	−34	−397	−486	−486
Urban and environmental credit guaranteed loans	(* *)	−14	−1	−37	−51	−51
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	−2	−2	−2
Overseas Private Investment Corporation	−10	−37	−26	−182	−209	−219
Small Business Administration:						
Business loan fund	14	−71	9	−1,313	−1,398	−1,384
Independent agencies:						
Export-Import Bank of the United States	−79	−336	−228	−2,825	−3,082	−3,161
Net Activity, Guaranteed Loan Financing	**130**	**556**	**−2,331**	**−13,892**	**−13,466**	**−13,336**
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	29	−97	−164	1,798	1,672	1,701
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−5	−3	−3
Rural Utilities Service:						
Rural water and waste disposal loans	18	141	186	1,005	1,129	1,147
Rural electrification and telecommunications fund	37	304	302	3,774	4,041	4,077
Rural telephone bank	1	−1	−15	143	141	142
Rural development insurance fund	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	6	28	41	214	236	242
Rural housing insurance fund	−6	49	177	6,313	6,368	6,362
Self-help housing land development fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1998 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	7	.....	3	9	10
Rural development loan fund	1	5	5	84	88	89
Rural economic development loan fund	(* *)	1	2	32	33	33
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(* *)	(* *)	2	336	336	336
International debt reduction	.....	(* *)	.....	41	41	41
P.L. 480, title 1, Food for progress credits	.....	−12	−14	186	175	175
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	5	10	.....	(* *)	5	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	969	5,327	4,766	21,902	26,260	27,229
Historically Black college and university capital financing fund	.....	1	.....	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	−1	1	−1	1	3	2
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	.....	−3	6	44	40	40
Bureau of Indian Affairs	(* *)	−1	−1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	1	1	−1	5	6	7
Federal Highway Administration:						
High priority corridors loan fund	.....	.....	−24	−3	−3	−3
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	(* *)	.....	−1	−1	−1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	.....	(* *)	.....	3	3	3
Financial Management Service	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−349	−23	−6	663	989	639
Loan guaranty fund	.....	.....	−21	555	555	555
Direct loan fund	.....	.....	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	1	14	14	14
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	−2	−2	38	36	35
Federal Emergency Management Agency:						
Disaster assistance loan fund	15	17	26	56	58	73
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	−9	−3	112	1,278	1,283	1,274
Military debt reduction	(* *)	(* *)	.....	3	3	3
Agency for International Development:						
International debt reduction	.....	−8	−8	186	177	177
Microenterprise and small enterprise development	.....	(* *)	.....	2	2	2
Overseas Private Investment Corporation	−1	−12	4	70	60	58
Small Business Administration:						
Business loan fund	−1	(* *)	5	97	98	97
Disaster loan fund	−28	182	286	4,019	4,229	4,201
Independent agencies:						
District of Columbia	.....	−223	−206	223	.....	.....
Export-Import Bank of the United States	−164	208	323	2,402	2,774	2,610
Federal Communications Commission:						
Spectrum auction loan fund	498	498	2,422	7,110	7,110	7,608
Net Activity, Direct Loan Financing	**1,022**	**6,394**	**8,206**	**53,803**	**59,176**	**60,197**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209								314,343	283,933
Corporation income taxes	3,254	3,913	44,037	4,407	829								56,440	49,203
Social insurance and retirement receipts:														
Employment and general retirement	36,928	39,629	44,297	50,395	41,825								213,073	197,723
Unemployment insurance	1,443	2,526	425	1,036	2,589								8,019	7,724
Other retirement	414	334	427	333	335								1,842	1,877
Excise taxes	5,082	5,202	5,167	4,679	4,791								24,921	22,485
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500								8,515	7,108
Customs duties	1,802	1,323	1,416	1,387	1,454								7,381	7,017
Miscellaneous receipts	3,097	2,450	1,671	2,768	2,420								12,405	9,936
Total—Receipts this year	**114,898**	**103,481**	**167,998**	**162,610**	**97,952**								**646,939**	.....
(On-budget)	**87,082**	**73,689**	**135,341**	**123,368**	**65,051**								**484,531**	.....
(Off-budget)	**27,816**	**29,792**	**32,657**	**39,243**	**32,900**								**162,407**	.....
Total—Receipts prior year	*99,656*	*97,849*	*148,489*	*150,718*	*90,293*								.....	*587,004*
(On budget)	*73,644*	*70,018*	*119,527*	*113,840*	*59,673*								.....	*436,703*
(Off budget)	*26,012*	*27,831*	*28,961*	*36,877*	*30,620*								.....	*150,301*
Outlays														
Legislative Branch	373	213	210	191	188								1,176	1,054
Judicial branch	299	363	185	223	372								1,442	1,263
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	−164								8,466	7,159
Other	3,607	3,097	3,518	3,758	3,624								17,604	19,028
Department of Commerce	294	324	419	224	319								1,579	1,636
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650								30,341	31,142
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134								36,038	37,796
Procurement	3,749	3,173	5,315	3,438	3,522								19,196	18,442
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390								15,123	14,312
Military Construction	575	649	494	532	425								2,676	2,404
Family Housing	304	266	300	282	290								1,442	1,615
Revolving and Management funds	804	−142	558	76	87								1,385	1,724
Other	383	783	−100	−107	−39								919	536
Total Military	25,302	16,729	25,787	19,842	19,459								107,119	107,972
Department of Education	2,369	2,933	2,752	3,142	4,799								15,994	13,858
Department of Energy	1,249	1,113	1,399	1,155	997								5,914	6,014
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863								9,654	9,351
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631								41,770	39,273
Federal hospital ins. trust fund	12,990	8,972	13,472	10,081	10,484								55,999	56,731
Federal supp. med. ins. trust fund	7,599	5,030	7,716	7,305	6,729								34,378	30,551
Other	5,096	5,038	5,310	6,542	4,801								26,787	25,864
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860								13,625	13,082
Other	−6,532	−6,568	−6,929	−8,127	−6,478								−34,634	−33,568
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904								12,467	13,690
Department of the Interior	625	465	951	535	591								3,166	3,064
Department of Justice	1,110	1,220	1,543	1,263	1,423								6,560	6,244
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174								9,720	10,679
Other	727	580	105	419	239								2,071	1,985
Department of State	457	206	879	332	368								2,242	2,538
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204								7,861	7,883
Other	1,755	1,438	2,036	1,529	1,540								8,298	8,353
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609								158,758	154,784
Other	933	631	1,496	748	10,591								14,399	10,321
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718								9,838	9,419
National service life	73	71	75	81	81								381	379
United States Government Life	1	1	1	1	1								5	6
Other	2,025	1,686	1,640	1,575	1,576								8,502	8,426

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310								1,615	1,651
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616								12,901	12,480
Environmental Protection	493	413	612	446	479								2,442	2,495
Executive Office of the President	18	16	17	14	20								87	83
Federal Emergency Management Agency	228	106	195	146	122								798	1,479
General Services Administration	486	−775	533	404	−487								161	194
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142								3,678	3,590
Multilateral Assistance	345	2	1	319	69								735	1,136
International Development Assistance	300	187	294	146	−120								807	1,149
Other	−348	279	544	−221	−226								28	323
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001								5,912	5,843
National Science Foundation	228	230	263	275	254								1,249	1,184
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493								18,737	18,341
Small Business Administration	−6	50	21	148	14								228	215
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219								134,561	129,434
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061								20,051	19,263
Other	4,559	159	4,629	2,331	2,353								14,030	13,797
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	−71	−199	−21	−42	−169								−503	−701
Savings association insurance fund	−42	7	−65	1	−57								−157	−4,306
FSLIC resolution fund:														
RTC closeout	−244	−103	−174	−95	−34								−651	−2,921
Other	−27	−28	−11	−144	−11								−221	−826
Affordable housing and bank enterprise	.....	.....	.....	.....	.....								.....	(* *)
Postal Service:														
Public enterprise funds (off-budget)	−294	−441	−535	−166	−257								−1,693	−1,743
Payment to the Postal Service fund	23	−1	(* *)	22	.....								43	78
Tennessee Valley Authority	−139	99	−175	58	−197								−354	6
Other independent agencies	1,380	2,067	1,214	1,082	1,485								7,227	7,061
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,579	−2,413	−2,635	−2,499	−2,575								−12,701	−12,504
Interest received by trust funds	−359	−5,635	−47,009	−167	−1,487								−54,658	−51,312
Rents and royalties on outer continental shelf lands	−482	−48	−994	−5	−247								−1,776	−2,058
Sale of major assets	−6	.....	.....	.....	.....								−6	.....
Other	(* *)	−152	−1	(* *)	−572								−726	−3,630
Totals this year:														
Total outlays	**150,866**	**120,830**	**154,359**	**137,231**	**139,701**								**702,988**	.....
(On-budget)	**123,866**	**91,326**	**146,648**	**108,844**	**109,393**								**580,077**	.....
(Off-budget)	**27,000**	**29,504**	**7,711**	**28,388**	**30,308**								**122,912**	.....
Total-surplus (+) or deficit (−)	**−35,968**	**−17,349**	**+13,639**	**+25,379**	**−41,750**								**−56,049**	.....
(On-budget)	**−36,784**	**−17,637**	**−11,307**	**+14,524**	**−44,342**								**−95,545**	.....
(Off-budget)	**+816**	**+287**	**+24,946**	**+10,855**	**+2,592**								**+39,496**	.....
Total borrowing from the public	*6,315*	*29,108*	*−1,771*	*−24,807*	*30,565*								*39,408*	*67,917*
Total-outlays prior year	*139,461*	*135,727*	*129,999*	*137,354*	*134,303*								.....	*676,843*
(On-budget)	*113,282*	*106,327*	*120,762*	*110,551*	*104,964*								.....	*555,886*
(Off-budget)	*26,179*	*29,400*	*9,237*	*26,803*	*29,339*								.....	*120,957*
Total-surplus (+) or deficit (−) prior year	*−39,805*	*−37,878*	*+18,490*	*+13,364*	*−44,010*								.....	*−89,839*
(On-budget)	*−39,638*	*−36,309*	*−1,234*	*+3,289*	*−45,291*								.....	*−119,182*
(Off-budget)	*−167*	*−1,569*	*+19,724*	*+10,075*	*+1,281*								.....	*+29,343*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 28, 1998

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	618	487	131	4,377	2,441	1,936	6,360	8,375	8,485
Black lung disability	59	41	18	268	209	59	.....	.....	.....
Federal disability insurance	4,607	4,061	547	25,012	20,051	4,961	63,562	68,013	68,607
Federal employees life and health	.....	−379	379	.....	−473	473	24,825	24,927	25,302
Federal employees retirement	1,299	3,612	−2,313	22,802	17,873	4,929	430,839	438,180	435,740
Federal hospital insurance	8,794	10,529	−1,734	56,512	56,198	314	116,621	118,056	116,518
Federal old-age and survivors insurance	29,007	27,219	1,788	167,403	134,561	32,842	567,445	598,426	600,256
Federal supplementary medical insurance	6,550	6,729	−179	34,419	34,378	41	34,464	35,555	35,100
Hazardous substance superfund	9	146	−137	357	607	−250	5,877	5,599	5,596
Highways	2,483	2,656	−172	13,106	10,022	3,085	22,341	25,442	24,946
Military advances	1,229	1,068	161	6,072	5,929	142	.....	.....	.....
Military retirement	2,008	2,602	−594	25,539	12,857	12,682	126,022	139,629	139,105
Railroad retirement	543	685	−142	2,564	3,393	−829	19,239	19,212	19,354
Unemployment	2,656	2,180	477	10,339	9,749	591	61,923	61,704	62,454
Veterans life insurance	19	110	−91	583	460	123	13,724	13,934	13,838
All other trust	351	488	−137	1,700	2,393	−694	8,983	9,394	9,658
Total trust fund receipts and outlays and investments held from Table 6-D	**60,234**	**62,233**	**−1,999**	**371,053**	**310,647**	**60,405**	**1,502,226**	**1,566,446**	**1,564,958**
Less: Interfund transactions	9,105	9,105	.....	115,263	115,263	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,129	53,128	−1,999	255,790	195,385	60,405			
Total Federal fund receipts and outlays	**49,927**	**89,678**	**−39,751**	**406,630**	**523,084**	**−116,455**			
Less: Interfund transactions	53	53	.....	202	202	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	49,874	89,625	−39,751	406,427	522,882	−116,455			
Less: Offsetting proprietary receipts	3,051	3,051	.....	15,279	15,279	.....			
Net budget receipts & outlays	**97,952**	**139,701**	**−41,750**	**646,939**	**702,988**	**−56,049**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	42,209	314,343	283,933
Corporation income taxes	829	56,440	49,203
Social insurance and retirement receipts:			
Employment and general retirement	41,825	213,073	197,723
Unemployment insurance	2,589	8,019	7,724
Other retirement	335	1,842	1,877
Excise taxes	4,791	24,921	22,485
Estate and gift taxes	1,500	8,515	7,108
Customs duties	1,454	7,381	7,017
Miscellaneous receipts	2,420	12,405	9,936
Total	**97,952**	**646,939**	**587,004**
NET OUTLAYS			
National defense	20,492	113,359	114,401
International affairs	364	7,257	8,506
General science, space, and technology	1,404	7,993	7,469
Energy	−43	−251	50
Natural resources and environment	1,746	9,039	9,139
Agriculture	330	9,603	8,154
Commerce and housing credit	−1,065	−3,578	−8,650
Transportation	2,504	14,950	15,115
Community and regional development	669	4,227	4,682
Education, training, employment and social services	6,535	25,055	22,535
Health	9,735	53,831	50,927
Medicare	15,539	81,967	79,058
Income security	28,194	103,293	101,217
Social security	31,271	154,609	148,693
Veterans benefits and services	3,386	18,746	18,234
Administration of justice	2,026	9,127	8,582
General government	108	5,623	4,851
Net interest	19,901	103,346	102,070
Undistributed offsetting receipts	−3,394	−15,207	−18,189
Total	**139,701**	**702,988**	**676,843**

... No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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